



MetalTek and Sandusky Complete Acquisition

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MetalTek International and Sandusky International announced today that they have closed on their deal to combine resources and become the technological world leader in papermaking machinery and engineered products utilizing their experience in metallurgy and the centrifugal casting process.

Sandusky enjoys a leading global position in papermaking machinery. Employing advanced centrifugal casting technology, alloy expertise and market presence, Sandusky is regarded as the premier supplier of stainless steel and bronze suction roll shells, Polycast and other value-added products for the worldwide paper machinery market. The company has operations in Sandusky, Ohio, and Glenrothes, Scotland.

Operating from five separate facilities throughout the United States and the UK, MetalTek International provides products to customers in 30+ countries and in seven major markets. They are considered to be one of the industry's preeminent metalworking technology companies and a global leader in centrifugal casting technology.

The combined capabilities of Sandusky and MetalTek will provide their customers with high value centrifugally cast components, very large sizes, expertise in a broad range of alloys and the technical expertise to make their customers more successful. The sharing of MetalTek's technical sophistication will enhance Sandusky's expansion into more heat, wear, and corrosion-resistant markets. The blended 50-person international sales force will provide access to a range of opportunities to penetrate new market segments that neither company could reach alone.

"We are very excited to have assembled what we believe is the most powerful force in centrifugal casting throughout the world. Our customers will benefit from the synergies that we will realize from combining our two companies." said Robert Smickley, President and CEO of MetalTek. "The combination of new capabilities, expanded technical expertise, and global presence will allow us to become an even more valued partner in our markets. This is just the next step in realizing our vision to be the world leader in metalworking technology and products."

MetalTek International Inc. is a privately held company, headquartered in Waukesha, Wisconsin. The combined company now employs more than 1,000 people in seven facilities in the U.S., England, and Scotland. For more information, visit www.MetalTek.com, or www.MetalTek.com/Divisions/Sandusky-International.html.

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