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METALTEK INTERNATIONAL ACQUIRES MEIGHS CASTINGS LIMITED

WAUKESHA, WISCONSIN – MetalTek International headquartered in Waukesha, Wisconsin USA, has today announced the acquisition of Meighs Castings Limited. Meighs, a highly regarded company that offers unique metal castings capabilities and complex alloy solutions, was purchased from Langley Alloys Limited based in Stoke-on-Trent, England.

MetalTek International is recognized worldwide as a leader in the supply of metal component solutions for the most challenging heat, wear and corrosion resistant applications. Meighs Castings Limited offers deep expertise in serving the defense markets, as well as numerous other European-based customers who produce products that must perform in demanding, highly corrosive applications.

MetalTek's CEO Robert Smickley stated, "We are thrilled to have Meighs join our MetalTek family of companies. Meighs is passionate about working closely with their customers to solve problems and offer superior value. Meighs' Durville "tilt-pour" process is a unique technology that allows them to produce cast products at very high quality levels for the defense and offshore valve market. Meighs works with complex alloy systems including Aluminum Bronzes, Super Austenitic and Duplex Stainless Steels, Nickel-based and many other corrosion-resistant materials. MetalTek pours some 450 different materials and produces components for customers using static, centrifugal, investment and continuous casting processes. The synergies between the two companies are clearly apparent, and MetalTek hopes to expand both Meighs' and MetalTek's

presence in the UK and Europe at large, through a consistent focus on superior customer service, technological solutions, and the wealth of MetalTek's broad capabilities."

"Meighs is a great company with a strong reputation for quality products delivered to demanding customers. This acquisition fits our vision to supply corrosion-resistant products worldwide and opens up European sales channels for our entire MetalTek offering. MetalTek will continue to look for creative ways to grow and serve our customers around the world," states Smickley.

Meighs Castings Limited will remain in its current facility in Stoke-on-Trent, England. The management team will also remain in place and is led by General Manager, Craig Grant.

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